

TOWN OF BASSENDEAN

MINUTES

AUDIT AND RISK MANAGEMENT COMMITTEE

HELD IN THE COUNCIL CHAMBER, 48 OLD PERTH ROAD, BASSENDEAN
ON WEDNESDAY 9 MARCH 2016 AT 5.30PM

1.0 DECLARATION OF OPENING/ANNOUNCEMENT OF VISITORS

The Presiding Member declared the meeting open, welcomed all those in attendance and conducted an Acknowledgement of Country.

2.0 ATTENDANCES, APOLOGIES AND APPLICATIONS FOR LEAVE OF ABSENCE

Present

Cr Gerry Pule, Presiding Member
Cr Paul Bridges
Cr John Gangell
Ian Walters
Michelle Rutherford

Independent Consultant

Ron Back, Consultant Financial Advisor

Staff

Mike Costarella, Director Corporate Services
Amy Holmes, Minute Secretary

Apologies

Cr Mike Lewis

3.0 DEPUTATIONS

Nil

4.0 CONFIRMATION OF MINUTES

4.1 Minutes of the Meetings held on 9 December 2015

COMMITTEE/OFFICER RECOMMENDATION – ITEM 4.1

MOVED Cr Paul Bridges, Seconded Ian Walters, that the minutes of the meeting held on 9 December 2015 be confirmed as a true record.

CARRIED UNANIMOUSLY 5/0

5.0 ANNOUNCEMENTS BY THE PRESIDING PERSON WITHOUT DISCUSSION

The Presiding Member advised that he would be presenting a notice of motion to the Ordinary Council Meeting on 22 March 2016, calling for a full report on all matters relating to cash in lieu arrangements within the development agreement for the Town Centre area project.

6.0 DECLARATIONS OF INTEREST

Nil

7.0 BUSINESS DEFERRED FROM PREVIOUS MEETING

Nil

8.0 REPORTS

8.1 Local Government Compliance Audit Return 2015 (Ref: GOVR/LREGLIA/9 – Mike Costarella, Director Corporate Services)

APPLICATION

The report presented the Local Government Compliance Audit Return 2015, 1 January to 31 December 2015 to Council in order that the report be adopted.

COMMITTEE/OFFICER RECOMMENDATION – ITEM 8.1

ARMC - 1/03/16 MOVED Cr Gerry Pule, Seconded Cr Paul Bridges, that the Audit and Risk Management Committee recommends that Council adopts the Compliance Audit Return 2015 for the period 1 January to 31 December 2015, as attached to the Agenda of 9 March 2016.

CARRIED UNANIMOUSLY 5/0

8.2 Review of Policy 6.18 - Investment Policy (Ref: GOVR/LREGLIA/15- Mike Costarella Director of Corporate Services and Ken Lapham Manager of Corporate Services)

APPLICATION

The purpose of the report was to review the current Investment Policy to incorporate a clause to give deliberative preference for investment with financial institutions that do not invest in or finance the fossil fuel industry.

It was agreed that Point 4 of the Investment Policy be amended to read "*Preference will be given to invest in financial institutions who do not invest in or finance the fossil fuel industry*".

COMMITTEE RECOMMENDATION – ITEM 8.2

ARMC - 2/03/16 MOVED Cr Paul Bridges, Seconded Michelle Rutherford, that the Audit and Risk Management Committee recommends that Council adopts the revised Investment Policy, as amended, to bullet point 4 (under the Objectives heading within the Policy) which reads "*Preference will be given to invest in financial institutions who do not invest in or finance the fossil fuel industry*", as attached to the Audit and Risk Management Committee Agenda of 9 March 2016.

CARRIED UNANIMOUSLY 5/0

9.0 MOTIONS OF WHICH PREVIOUS NOTICE HAS BEEN GIVEN

Nil

10.0 ANNOUNCEMENTS OF NOTICES OF MOTION FOR THE NEXT MEETING

10.1 Notice of Motion - Cr Bridges

That the Audit and Risk Management Committee reviews the governance charter for the proposed heritage project at 1 Surrey Street to ensure due diligence is applied to the sustainability of the project.

11.0 CONFIDENTIAL BUSINESS

COMMITTEE RECOMMENDATION – ITEM 11.0(a)

ARMC – 3/03/16 MOVED Cr Bridges, Seconded Ian Walters, that the meeting go behind closed doors in accordance with Section 5.23 of the Local Government Act 1995, the time being 6.00pm.

CARRIED UNANIMOUSLY 5/0

All members of the public vacated the Chamber, the time being 6.00pm.

11.1 Underground Power Charge - 49 Ashfield Parade, Ashfield (Ref: EAST/CONCTN/2 - Mike Costarella, Director Corporate Services)

This matter was considered with members of the public excluded from the Chamber under Clause 5.23 (2) (b) of the Local Government Act 1995, as the officer report discusses the personal affairs of a person.

COMMITTEE/OFFICER RECOMMENDATION — ITEM 11.1

ARMC – 4/03/16 MOVED Cr Paul Bridges, Seconded Cr Gerry Pule, that the Committee recommends to Council that it advises the owner of 49 Ashfield Parade, Ashfield, of the following:

1. The infrastructure previously installed as part of an existing underground power connection, (which included overhead cables) could not be used and it was necessary for Western Power to remove the existing infrastructure and replace it with new infrastructure that could be connected to the new underground power network; and
2. The Town of Bassendean has levied the appropriate service levy for the underground power network and connection charge in order that the property could be connected to the new underground power network.

CARRIED UNANIMOUSLY 5/0

COMMITTEE RECOMMENDATION – ITEM 11.0(b)

ARMC – 5/03/16 MOVED Cr Bridges, Seconded Ian Walters, that the meeting proceed with open doors, the time being 6.05pm.

CARRIED UNANIMOUSLY 5/0

As no members of the public returned to the Chamber, the reading aloud of the motions passed behind closed doors was dispensed with.

12.0 **CLOSURE**

The next meeting will be held on Wednesday 8 June 2016 commencing at 5.30pm.

There being no further business the Presiding Member declared the meeting closed the time being 6.05pm.